

Assurance Map

Finance

Corporate Risk Register Risk:

1. **Financial Sustainability** - Failure to deliver financial sustainability due to:
- Failure to align resources to commissioning intentions and service standards
 - Inadequate financial reporting and planning
 - Failure to respond to external factors
 - Failure of partners, businesses or the 3rd sector
 - Failure of transformation plans, projects or service redesigns
 - Inadequate financial stewardship or capability

Cluster Risk Register Risk:

1. **Failure to deliver key financial services in the event of the failure of plans, capabilities, systems and processes**
- Failure to deliver statutory monitoring
 - Failure to administer NESPF
 - Failure to provide business advice and financial implications of change
 - Inability to deliver key service standards and customer service
 - System failure
 - Failure of financial policies and controls, loss of income, poor management of council finances
 - Failure to make benefits of technology and best practice
 - Reputational damage and poor relationship management

First Line of Defence (Do-ers)	Second Line of Defence (Helpers)	Third Line of Defence (Checkers)
<ul style="list-style-type: none"> • Annual statements of accounts and quarterly reporting including valuations and balance sheet • Medium Term Financial Strategy, Budget Protocol and Budget setting • Monthly and Quarterly monitoring and reporting of budget including contingent liabilities 	<ul style="list-style-type: none"> • Finance and Resources Committee scrutiny of all financial decisions • Pensions Committee scrutiny of pensions decisions • Audit, Risk and Scrutiny Committee oversight of risk management system • Audit Risk and Scrutiny oversight of Internal and External Audit reports 	<ul style="list-style-type: none"> • Annual External Audit and report of ACC Accounts, Pension Funds and Group Accounts • Annual Internal Audit Plan based on risk and approved and overseen by Audit, Risk and Scrutiny Committee • Internal Audit – Lease Financing – 03/02/23 • Internal Audit – Following the Public Pound – 13/02/23

<ul style="list-style-type: none"> • Financial protocols in Scheme of Governance, Financial Regulations and associated financial procedures and practices • Financial policies and procedures including Counter Fraud, Following the Public Pound and Service Income • Finance Business Continuity Plan • Financial Implications review of all committee reports • Treasury Management reviews with our treasury consultants • Monitoring of Finance Cluster and Institutional risks • FM Code Self Assessment • Pension fund management protocols and procedures • Task plans, CR&D and Succession Plans • Horizon Scanning reviews • Embedding new impacts into BAU e.g. refugee costs, Monitoring and grant claims • Budget holder training 	<ul style="list-style-type: none"> • Council and specific Charitable Trust Boards • Other Committees as applicable • Finance SMT • CMT and ECMT • Risk Board • Strategy Board • Transformation Board • Performance Board • ALEO assurance hub • IJB Risk Audit and Performance Board 	<ul style="list-style-type: none"> • Internal Audit – Revenue Budget Setting and Financial Strategy - 2024 • Annual credit rating review • London Stock Exchange compliance checks • National Audit reports and Best Value Audit • His Majesty’s Revenue and Customs Inspections • Treasury, Directors of Finance and other bodies reports and advice • Charities Commission (OSCR) reports and advice and reports on Trust Accounts • Scottish Government Returns e.g. budget and out-turn data, grant claim criteria • Data required by other grant funders and stakeholders of ACC • ICAS and CIPFA trainer accreditations • The Pensions Regulator • Bond Trustee
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